



Serving your business better.

## What you Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we paid it anyway. We can cover your overdrafts in two different ways:

- 1.) We have standard overdraft practices that come with your account.
- 2.) We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transaction:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if The Business Bank pays my overdraft?

Under our standard overdraft practices:

- We may charge you a fee of up to \$30 per overdraft item we pay.
- There is no limit on the total fees that we can charge you for overdrawing your account.

**Please feel free to contact the bank with any questions regarding this notice!**